

MAKE A GIFT TO XAVIER UNIVERSITY OF LOUISIANA FROM YOUR IRA FOR YOUR 2021 REQUIRED CHARITABLE DISTRIBUTION

If you reached the age of 70 ½ in 2019, the prior Required Minimum Distribution (RMD) rule applies, and you must take your first RMD by April 1, 2020. If you reached age 70 ½ in 2020 or later, you must take your first RMD by April 1 of the year *after your reach 72*.

When you request a Qualified Charitable Distribution from your IRA to Xavier University of Louisiana:

- The funds are sent directly from your IRA administrator to Xavier University.
- The funds must be sent directly from your IRA to Xavier University; you cannot receive the funds first or this distribution will be considered taxable income to you.
- Since the transferred funds are sent directly as a charitable donation from your IRA to Xavier, they do not qualify as a charitable deduction; however, you do not count these funds as taxable income, which can offer you savings.

This information is not intended to be tax or legal advice. Your tax benefits from making a QCD may vary. Please contact your IRA administrator with any account-specific questions. We recommend discussing charitable giving transactions with your tax advisor. Please complete the Transfer Request form and return to Xavier University of Louisiana, Office of Institutional Advancement, ia@xula.edu.

Please call (504)520-7575 if you have any questions or email ia@xula.edu.

Xavier University of Louisiana, Office of Institutional Advancement
1 Drexel Dr., Box 66, New Orleans, LA 70125
www.xula.edu

Xavier University of Louisiana is a 501(c)3 organization.

Please complete the form below and email it to Xavier University of Louisiana to advise of your intent to make an IRA Qualified Charitable Distribution to be matched with your distribution check. For questions or further assistance, please contact, Xavier University of Louisiana, Office of Institutional Advancement, (504) 520-7575, ia@xula.edu

LETTER OF INTENT

IRA QUALIFIED CHARITABLE DISTRIBUTION

NAME:
ADDRESS:
CITY, STATE, ZIP

PHONE	EMAIL
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I hereby direct a gift of \$ _____ to Xavier University of Louisiana (Tax I.D. # 72-0635884)

GIFT ALLOCATION AREA	AMOUNT
AREA OF GREATEST NEED	
GENERAL SCHOLARSHIP	
ATHLETICS	
SPECIAL PROGRAMS	
OTHER: (specify)	

DONOR'S SIGNATURE _____

DATE SIGNED _____

Instructions for your IRA Administrator:

Please make checks payable to:

PLEASE INCLUDE DONOR'S NAME IN MEMO LINE

Xavier University of Louisiana
1 Drexel Drive, Box 66
New Orleans, LA 70125
Attn. Planned Gifts

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